

# Financial Statements

Oriental Harbor Village Marina Association, Inc.  
For the period ended December 31, 2024



Prepared by  
**Consulting Hut**

Prepared on  
**January 2, 2025**

Unaudited, for management use only

# Oriental Harbor Village Marina Association

## Profit and Loss

October - December, 2024

	Oct 2024	Nov 2024	Dec 2024	Total
<b>Income</b>				
40000 Association Dues	58,806.00			232,449.40
40600 Electricity Billing	1,435.87	1,305.08	2,181.36	16,115.47
40700 Laundry Income	119.16	174.04	195.95	1,959.79
40800 Interest Income	4.57	4.30	4.45	7,344.73
Special Assessment				2,200.00
<b>Total Income</b>	<b>\$ 60,365.60</b>	<b>\$ 1,483.42</b>	<b>\$ 2,381.76</b>	<b>\$ 260,069.39</b>
<b>Gross Profit</b>	<b>\$ 60,365.60</b>	<b>\$ 1,483.42</b>	<b>\$ 2,381.76</b>	<b>\$ 260,069.39</b>
<b>Expenses</b>				
60000 Advertising and Promotion				853.12
60250 Bank Charges	157.50	7.50	7.50	398.16
61000 Business Licenses and Permits			435.00	435.00
62450 Dock Maintenance	672.45	457.71		8,351.62
62500 Dues and Subscriptions	65.00			290.00
62610 - Harbor Master Contract	5,015.00		5,015.00	30,222.00
63300 Insurance Expense				
63310 General Liability Insurance, D&O, Dock & Pier	16,309.80	16,309.80	16,309.80	157,477.10
63320 Workers Compensation				769.00
<b>Total 63300 Insurance Expense</b>	<b>\$ 16,309.80</b>	<b>\$ 16,309.80</b>	<b>\$ 16,309.80</b>	<b>\$ 158,246.10</b>
63450 Internet/Phone	139.99	139.99	139.99	1,870.50
63500 Janitorial Expense		42.65		1,062.65
63700 Landscaping/ Ground Maintenance	330.00	495.00	330.00	6,669.35
66000 Payroll Expenses				20,626.96
66050 Payroll Taxes				2,859.53
66060 Property Taxes				1,640.18
66500 Postage and Delivery				66.00
66701 Accounting Fees	480.00	480.00	579.00	5,859.00
66702 Legal Fees				1,150.00
66703 Tax Return				317.00
66705 Merchant Fees	766.67	231.30	235.52	4,828.99
66800 Other Professional Fees				800.00
67100 Rent Expense	4,020.00	2,485.00	2,485.00	29,820.00
67200 Repairs and Maintenance - General	4,800.00		7,510.56	20,034.51
67800 Small Tools and Equipment				26.68
67900 Office Expense				540.46
67901 Supplies - Dock	296.14	500.00		1,325.09
67902 Supplies - Clubhouse		39.50	105.18	1,618.50

# Oriental Harbor Village Marina Association

## Profit and Loss

October - December, 2024

	Oct 2024	Nov 2024	Dec 2024	Total
<b>68600 Utilities</b>				
60601 Water, Trash, and Sewer	157.50	201.26	257.78	2,230.22
60603 Electricity for Bath House	231.59	192.08	206.44	2,824.09
60604 Electricity for Boat Dock A	606.40	332.91	437.10	6,865.80
60605 Electricity for Docks B & C	1,760.58	1,291.59	1,011.97	14,557.22
60606 Electricity for Clubhouse	162.09	122.09	74.56	1,891.35
68602 Security Cameras				157.99
<b>Total 68600 Utilities</b>	<b>\$ 2,918.16</b>	<b>\$ 2,139.93</b>	<b>\$ 1,987.85</b>	<b>\$ 28,526.67</b>
<b>68650 Website</b>			201.12	594.63
<b>Total Expenses</b>	<b>\$ 35,970.71</b>	<b>\$ 23,328.38</b>	<b>\$ 35,341.52</b>	<b>\$ 329,032.70</b>
<b>Net Operating Income</b>	<b>\$ 24,394.89</b>	<b>-\$ 21,844.96</b>	<b>-\$ 32,959.76</b>	<b>-\$ 68,963.31</b>
<b>Net Income</b>	<b>\$ 24,394.89</b>	<b>-\$ 21,844.96</b>	<b>-\$ 32,959.76</b>	<b>-\$ 68,963.31</b>

# Oriental Harbor Village Marina Association

## Balance Sheet

As of December 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10100 General Operating Account	4,204.30
10200 Unrestricted Reserve Account	34,990.74
10300 Insurance Reserve Account	0.00
1072 Bill.com Money Out Clearing	0.00
<b>Total Bank Accounts</b>	<b>\$39,195.04</b>
Accounts Receivable	
11000 Accounts Receivable	17,597.29
<b>Total Accounts Receivable</b>	<b>\$17,597.29</b>
Other Current Assets	
12000 Undeposited Funds	4,175.23
12200 Reserves CD	169,032.23
<b>Total Other Current Assets</b>	<b>\$173,207.46</b>
<b>Total Current Assets</b>	<b>\$229,999.79</b>
Fixed Assets	
16000 Lots and Land	0.00
17000 Docks, Piers, and other Structures	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$229,999.79</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
FC Credit Card (9397)	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24075 Prepaid Dues	0.00
250510 - HURRICANE INS PROCEEDS	0.00
North Carolina Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>

# Oriental Harbor Village Marina Association

## Balance Sheet

As of December 31, 2024

	TOTAL
Equity	
30000 Opening Balance Equity	0.00
30010 Retained Earnings	0.00
30020 Revenue Over Exp.	0.00
32000 Unrestricted Net Assets	298,963.10
Net Income	-68,963.31
<b>Total Equity</b>	<b>\$229,999.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$229,999.79</b>